

RESOLUTION NO. 26992

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE DEEDS, EASEMENTS, A RELEASE AND TRANSFER TERMS, CONDITIONS, COVENANTS, AND RESTRICTIONS, AND ANY OTHER NECESSARY DOCUMENTS TO PROVIDE LAND FOR THE CONSTRUCTION OF THE VOLKSWAGEN WELCOME CENTER AND TO THE TENNESSEE VALLEY AUTHORITY FOR TRANSMISSION LINES.

---

WHEREAS, the Memorandum of Understanding with Volkswagen provides that the City of Chattanooga and Hamilton County will collaborate with Volkswagen to construct a Welcome Center near I-75 using land to be provided by the City and County; and

WHEREAS, the land identified for the Welcome Center is impressed with restrictions that it could only be used for recreational purposes, but those restrictions can be removed by transferring those restrictions to a nearby parcel of land in Enterprise South Industrial Park jointly owned by the City and Hamilton County; and

WHEREAS, an easement to certain properties in Enterprise South Industrial Park needs to be conveyed to the Tennessee Valley Authority for transmission line use.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, That the Mayor be and is hereby authorized to execute all necessary documents relating to release and transfer of terms, conditions, covenants, and restrictions for recreation purposes with the U.S. Government acting through the National Park Service by placing recreation restrictions on 36.89 acres of land to obtain a release of recreation restrictions on two parcels totaling 21.18 acres of land to accommodate the construction of the Volkswagen Welcome Center and a Tennessee Valley Authority transmission line.

BE IT FURTHER RESOLVED that the Mayor is authorized to execute deeds, easements, and other necessary documents to convey an interest to the Tennessee Valley Authority for a transmission line and to convey the parcel for the Welcome Center to the Industrial Development Board of the City of Chattanooga.

ADOPTED: February 21, 2012

/mms